FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
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| Check this box if no longer subject | | | | | |
|-------------------------------------|--|--|--|--|--|
| to Section 16. Form 4 or Form 5 | | | | | |
| obligations may continue. See | | | | | |
| Instruction 1(b). | | | | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Kennedy Brendan</u> | | | | 2. Issuer Name and Ticker or Trading Symbol Tilray, Inc. [TLRY] | | | | | | | | | | | o of Reportin licable) tor | ng Per | 10% Ov | wner | | |
|--|---|-----|---|--|-------------------------------------|---|---|-----------------------------------|------------------------|------------------------------|---|-------------------------------|--|--|---|---|--|--|--|--|
| (Last) (First) (Middle) 2701 EASTLAKE AVE E 3RD FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/14/2020 | | | | | | | | | Office below | er (give title /) President | and | Other (specify below) and CEO | | |
| (Street) SEATTI (City) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Form | or Joint/Group Filing (Check Applicable In filed by One Reporting Person In filed by More than One Reporting Ison | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Ī | 3. Transaction Code (Instr. 8) | | 4. Securities A Disposed Of (I | I (A) or . 3, 4 and | Beneficially Owned Following | | ties cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) | | 7. Nature of Indirect Beneficial Ownership | | | | | |
| | | | | | | | [| ode | v , | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | (Instr. 4) | | |
| Class 2 Common Stock 10/14/2020 | | | | |) | | | T | S | 400,000 ⁽¹⁾ D S | | \$5.82 | 283(2) | 3(2) 11,465,087 | | | D | | | |
| Class 2 Common Stock | | | | | | | | | | | | | | 235,160 | | | I | By: Skyline & Mayfair LLC ⁽³⁾ | | |
| | | Tal | | | | | | | | | posed of, convertib | | | | wne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | rative Conversion Date Execution Date, rity or Exercise (Month/Day/Year) if any | | | | ransaction of ode (Instr. Derivativ | | | Exp | oiration E | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | t | | 9. Number derivative Securities Securities Beneficially Owned Following Reported Transactior (Instr. 4) | , | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.63 to \$6.03, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in the footnote 2 to this Form 4.
- 3. The Reporting Person is the sole member of Skyline & Mayfair LLC and has sole voting and investment power with respect to the shares held by Skyline & Mayfair LLC.

Remarks:

/s/ Julia Stark, Attorney-in-

10/16/2020

fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.