

## Tilray® Selected by Nova Scotia Liquor Corporation to Supply a Variety of Adult-Use Cannabis Brands and Products

August 27, 2018

Brands Marley Natural and CANACA to become available in Nova Scotia through the Nova Scotia Liquor Corporation starting Oct. 17, 2018

TORONTO--(BUSINESS WIRE)--Aug. 27, 2018-- <u>Tilray Canada Ltd. ("Tilray")</u>, a wholly owned subsidiary of Tilray, Inc. (Nasdaq:TLRY) announced today that it has been selected by the Nova Scotia Liquor Corporation ("NSLC") to receive an initial purchase order for adult-use cannabis. The purchase order would allow Tilray, one of fourteen cannabis producers selected by NSLC, to supply the province of Nova Scotia with a diverse array of cannabis products in anticipation of the launch of the adult-use market on October 17, 2018. Tilray intends to fulfill NSLC purchase orders through its affiliate High Park Holdings Ltd., DBA <u>High Park Company</u> TM ("High Park"), which was formed to produce and distribute a broad-based portfolio of adult-use cannabis brands and products.

"We're thrilled High Park will have the opportunity to supply the province of Nova Scotia with a safe, secure and reliable source of adult-use cannabis products," said Adine Fabiani-Carter, Chief Marketing Officer at High Park. "Our intention is to deliver on the high expectations Nova Scotians have of us by cultivating and distributing a portfolio of world-class adult-use brands and products that will lead the market in quality, excellence and craftsmanship."

## **Brands**

NSLC's initial purchase order from Tilray includes a selection of world-class brands:

Marley Natural®, crafted with deep respect for wellness and the positive potential of the herb, Marley Natural offers four categories of cannabis whole-flower and pre-rolls; Marley Green (hybrid), Marley Gold (sativa), Marley Red (high-CBD) and Marley Black (indica).

CANACAT offers the best of Canadian bud in a variety of celebrated cannabis strains available in whole-flower and pre-rolls.

Each brand in the portfolio is uniquely crafted and grown by master horticulturists dedicated to sustainable growing practices, and each of these brands are expected to be made available in Nova Scotia through retail sales starting October 17, 2018, the anticipated date of launch for adult-use cannabis products in Nova Scotia.

## **About Tilray**

<u>Tilray</u> is a global pioneer in cannabis research, cultivation, processing and distribution currently serving tens of thousands of patients in eleven countries spanning five continents.

## **About High Park**

Based in Toronto and led by a team with deep experience in cannabis and global consumer brands, <u>High Park</u> was established to develop, sell, and distribute a broad-based portfolio of adult-use cannabis brands and products.

This press release contains "forward-looking statements", which may be identified by the use of words such as, "may", "would", "could", "will", "likely", "expect", "anticipate", "believe, "intend", "plan", "forecast", "project", "estimate", "outlook" and other similar expressions, including statements in respect to the agreement between Tilray and the Nova Scotia Liquor Corporation. Forward-looking statements are not a guarantee of future performance and are based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including assumptions in respect of current and future market conditions, the current and future regulatory environment and future approvals and permits. Actual results, performance or achievement could differ materially from that expressed in, or implied by, any forward-looking statements in this press release, and, accordingly, you should not place undue reliance on any such forward-looking statements and they are not guarantees of future results. Forward-looking statements involve significant risks (including the risks discussed under the caption "Risk Factors" in the final prospectuses for Tilray's initial public offering, which were filed with the Securities and Exchange Commission on July 19, 2018), assumptions, uncertainties and other factors that may cause actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking statements. Tilray does not undertake to update any forward-looking statements that are included herein, except in accordance with applicable securities laws.

View source version on businesswire.com: https://www.businesswire.com/news/home/20180827005126/en/

Source: Tilray Canada Ltd.

High Park Media:
Berrin Noorata, +1-917-208-1639
Berrin.Noorata@HighParkCompany.com
or
Tilray Media:
Chrissy Roebuck, +1-416-560-5712
chrissy.roebuck@tilray.com
or
Tilray Investors:

Tilray Investors: Katie Turner, +1-646-277-1228 Katie.turner@icrinc.com