

Tilray® Announces Agreement with the Ontario Cannabis Retail Corporation to Supply a Variety of Adult-Use Cannabis Brands and Products

August 20, 2018

Brands Marley Natural, CANACA and Irisa will become available in Ontario through the Ontario Cannabis Store starting Oct. 17th, 2018

TORONTO--(BUSINESS WIRE)--Aug. 20, 2018-- <u>Tilray Canada Ltd.</u> ("Tilray"), a wholly owned subsidiary of Tilray, Inc. (Nasdaq: TLRY) announced today that the company has signed an agreement with the Ontario Cannabis Retail Corporation ("OCRC"), operating as the Cannabis Retail Store ("OCS") to supply the province of Ontario with a diverse array of cannabis products in anticipation of the launch of the adult-use market on October 17, 2018. Tilray intends to fulfill the agreement through its affiliate High Park Holdings Ltd., DBA High Park Company™ ("High Park"), which was formed to produce and distribute a broad-based portfolio of adult-use cannabis brands and products.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20180820005636/en/

"We are thrilled to partner with the OCS as a reliable supplier for safe and secure cannabis to Ontario," said Adine Fabiani-Carter, Chief Marketing Officer at High Park. "Our goal is to deliver on the high expectations that Ontarians have of us by cultivating and distributing a portfolio of world-class adult-use brands and products that will lead the market in quality, excellence and craftsmanship."

Brands

Tilray's agreement with the OCS includes an initial offering of world-class brands in Ontario that include:

Marley Natural®, crafted with deep respect for wellness and the positive potential of the herb, Marley Natural offers four categories of cannabis whole-flower and pre-rolls; Marley Green (hybrid), Marley Gold (sativa), Marley Red (high-CBD) and Marley Black (indica).

<u>Irisa TM</u>, a women's wellness brand, offering a collection of thoughtfully crafted cannabis products including pre-rolls, sublingual drops and massage oil.

CANACA™; offers the best of Canadian bud in a variety of celebrated cannabis strains available in whole-flower and pre-rolls.

Each brand in the portfolio is uniquely crafted and grown by master horticulturists dedicated to sustainable growing practices, and each of these brands are expected to be made available in Ontario through online sales starting October 17, 2018, the anticipated date of launch for adult-use cannabis products in Ontario.

About Tilray

<u>Tilray</u> is a global pioneer in cannabis research, cultivation, processing and distribution currently serving tens of thousands of patients in ten countries spanning five continents.

About High Park

Based in Toronto and led by a team with deep experience in cannabis and global consumer brands, High Parkwas established to develop, sell, and

distribute a broad-based portfolio of adult-use cannabis brands and products.

This press release contains "forward-looking statements", which may be identified by the use of words such as, "may", "would", "could", "will", "likely", "expect", "anticipate", "believe, "intend", "plan", "forecast", "project", "estimate", "outlook" and other similar expressions, including statements in respect to the agreement between Tilray and the Ontario Cannabis Store. Forward-looking statements are not a guarantee of future performance and are based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including assumptions in respect of current and future market conditions, the current and future regulatory environment and future approvals and permits. Actual results, performance or achievement could differ materially from that expressed in, or implied by, any forward-looking statements in this press release, and, accordingly, you should not place undue reliance on any such forward-looking statements and they are not guarantees of future results. Forward-looking statements involve significant risks, assumptions, uncertainties and other factors that may cause actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking statements. Tilray does not undertake to update any forward-looking statements that are included herein, except in accordance with applicable securities laws.

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