

Breckenridge Distillery Awarded 96 Points and Receives Double Gold and Gold Recognitions at This Year's 2023 New York International Spirits Competition

December 20, 2023 at 7:00 AM EST

BRECKENRIDGE, Colo., Dec. 20, 2023 (GLOBE NEWSWIRE) -- Breckenridge Distillery, a subsidiary of Tilray Brands, Inc. (NASDAQ: TLRY and TSX: TLRY), the world's highest distillery and one of the most-awarded craft distilleries in the U.S. including winner of <u>World's Best Blended Whiskey</u>, is proud to announce its latest Double Gold award for <u>Breckenridge Bourbon Whiskey</u> and two Gold awards for the <u>Collectors Art Series</u>. Breckenridge <u>XO Cognac Finish</u> and <u>Breckenridge Dark Arts</u> at the <u>New York International Spirits Competition ("NYISC")</u>. Ianding 96 points out of 100. Additionally, Breckenridge Distillery was named **2023 Colorado Cask Finish Distillery of the Year**, adding to the previous four wins for the **2023 Colorado Whiskey Distillery of the Year**.

With more than 1,400 submissions from over 39 countries, judges awarded Breckenridge Bourbon Whiskey Double Gold, the highest honor at the competition. Double Golds are awarded to "phenomenal products," and must be a unanimous decision by panelists.



Photo courtesy: Jessie Unruh, Breckenridge Distillery

"Winning 96 points at the New York International Spirits Competition is a tremendous honor for Breckenridge Distillery. It validates the passion and craftsmanship that we pour into every bottle we create," said Bryan Nolt, founder and CEO of Breckenridge Distillery. "This recognition fuels our commitment to push the boundaries of distilling, constantly innovating and delivering exceptional spirits that resonate with enthusiasts worldwide. We raise our glasses in gratitude to our dedicated team and loyal supporters who have been instrumental in our journey."

Breckenridge Distillery is more than a distillery that produces award-winning spirits, as it also offers an immersive guest experience. Named as one of the country's Top Visitor Attractions by Whisky Magazine, guests can dine at its award-winning restaurant, enjoy show-stopping cocktails, learn about the highly awarded spirits with an in-depth tasting, and get an inside look at the active production facility. New to the distillery, guests have the opportunity to blend their own whiskeys as they learn the inner workings of whiskey production.

Breckenridge Distillery's award-winning whiskies and additional core offerings are available nationwide at your favorite retailers of fine spirits across the U.S in all 50 states. The Collectors Art Series is exclusively available at the Breckenridge Distillery in Denver, Colorado, while the Breckenridge Dark Arts is available at select retailers across the country.

About Breckenridge Distillery

Founded in Colorado in 2008, Breckenridge Distillery is the "World's Highest Distillery," and is best known for its award-winning blended bourbon whiskey, a high-rye mash American-style whiskey.

One of the most highly awarded distilleries in the U.S., the Breckenridge Distillery is proudly a 3x Icons of Whisky and 9x winner of Best American Blended winner at the World Whiskies Awards by Whisky Magazine (2016, 2017, 2018, 2019, 2021, 2022 and 3x in 2023) and a 4x winner of Colorado Distillery of the Year by the New York International Spirits Competition. Most recently, their Breckenridge High Proof won World's Best Blended Whiskey at the World Whiskies Awards joining Breckenridge Gin named 2021 World's Best Compound Gin at the World Gin Awards by Gin Magazine.

The Breckenridge Distillery is more than award-winning spirits, offering an immersive guest experience. Named as one of the country's Top Visitor Attractions by Whisky Magazine, guests can dine at their award-winning restaurant, enjoy show-stopping cocktails, learn about their highly awarded spirits with an in-depth tasting, and get an inside look at their active production facility. New to the distillery, guests have the opportunity to blend their own whiskey as they learn the inner workings of whiskey production.

Breckenridge Distillery is a subsidiary of Tilray Brands, Inc. (NASDAQ: TLRY and TSX: TLRY), a leading global cannabis-lifestyle and consumer packaged goods company inspiring and empowering the worldwide community to live their very best life.

To learn more about Breckenridge Distillery, visit <u>www.breckenridgedistillery.com</u>. Keep up with Breckenridge Distillery on Instagram by following <u>@breckdistillery</u> and become a fan at <u>facebook.com/BreckDistillery</u>.

For more information about Tilray Brands, visit www.tilray.com and follow @tilray on Instagram, Twitter, Facebook, and LinkedIn.

Forward-Looking Statements

Certain statements in this communication that are not historical facts constitute forward-looking information or forward-looking statements (together, "forward-looking statements") under Canadian and U.S. securities laws and within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be subject to the "safe harbor" created by those sections and other applicable laws. Forward-looking statements can be identified by words such as "forecast," "future," "should," "could," "enable," "potential," "contemplate," "believe," "anticipate," "estimate," "iplan," "expect," "intend," "may," "project," "will," "would" and the negative of these terms or similar expressions, although not all forward-looking statements contain these identifying words. Certain material factors, estimates, goals, projections, or assumptions were used in drawing the conclusions contained in the forward-looking statements throughout this communication. Forward-looking statements include statements regarding our intentions, beliefs, projections, outlook, analyses, or current expectations. Many factors could cause actual results, performance, or achievement to be materially different from any forward-looking statements, and other risks and uncertainties not presently known to the Company or that the Company deems immaterial could also cause actual results or events to differ materially from those expressed in the forward-looking statements included in the SEC of Tilray made with the SEC and available on EDGAR. The forward-looking statements included in this communication are made as of the date of this communication and the Company does not undertake any obligation to publicly update such forward-looking statements to reflect new information, subsequent events, or otherwise unless required by applicable securities laws.

Media Contact: Kelsey Bardach kelsey.bardach@rygr.us 970-924-0704 ext. 2105

Tilray Brands Media: Berrin Noorata news@tilray.com

Tilray Brands Investors: Raphael Gross (203) 682-8253 Raphael.Gross@icrinc.com

A photo accompanying this release is available at <u>https://www.globenewswire.com/NewsRoom/AttachmentNg</u> /7250cc58-47d4-4420-89d7-0cb8fc0631e4



Breckenridge Distillery's Award-Winning Bourbon Whiskey, A Blend



This award-winning, high-rye Bourbon Whiskey is aged for a minimum of three years, in charred, new American oak barrels, and blended to reveal the unique qualities of the Bourbon Whiskey. Deep, honey-amber hue with pronounced aromas of butterscotch, candied orange and apple; dry cacao and brown sugar envelop the tongue as the spirit lingers with notes of vanilla and white pepper.

Source: Tilray Brands, Inc.